

## Message Text

LIMITED OFFICIAL USE

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ACTION TRSE-00

INFO OCT-01 AF-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08  
FRB-03 INR-10 NSAE-00 ICA-11 XMB-02 OPIC-03 SP-02  
OMB-01 /056 W  
-----038964 241512Z /53  
R 241100Z APR 78  
FM AMEMBASSY MONROVIA  
TO SECSTATE WASHDC 9058

LIMITED OFFICIAL USE MONROVIA 2969

E.O. 11652 N/A  
TAGS: OPIC, XMB, EFIN, LI  
SUBJECT: NATIONAL BANK OF LIBERIA RESUMES TRANSFER OF FUNDS

REF: MONROVIA 2855

1. NATIONAL BANK OF LIBERIA (NBL) ISSUED FOLLOWING NEW GROUND  
RULES FOR TRANSFER OF FUNDS AT SPECIAL MEETING OF BANKERS  
ASSOCIATION:

A. THREE DAYS ADVANCE NOTICE REQUIRED FOR TRANSFER OF FUNDS.

B. ALL TRANSFERS MUST BE TRANSACTIONS ORIENTED. NBL  
RESERVES RIGHT TO INSPECT CUSTOMER'S PAPERS.

C. HITHERTO PROHIBITED "SWAP" ARRANGEMENTS AMONG LOCAL  
BANKS HAVE BEEN AUTHORIZED. LOCAL BANKS CAN TRANSFER  
FUNDS AMONG THEMSELVES WITH THE NET BALANCE OWED BY  
ONE BANK BEING SETTLED BY OUTWARD TRANSFER OF FUNDS  
TO ANOTHER BANK.

2. COMMENT: FORTUNATELY GENERAL PUBLIC IS NOT AWARE OF NBL'S  
TRANSFER DIFFICULTIES. THERE HAS BEEN NO RUSH TO TRANSFER FUNDS  
THROUGH BANKS NOR TO HOARD U.S. DOLLAR CURRENCY THUS FAR.

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CARTER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK DEPOSITS, COMMERCIAL BANKS, FINANCIAL RESERVES, FOREIGN EXCHANGE CONTROLS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 24 apr 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978MONROV02969  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780174-0759  
**Format:** TEL  
**From:** MONROVIA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780424/aaaaauev.tel  
**Line Count:** 56  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 81ccc9a8-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 MONROVIA 2855  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 26 apr 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2871172  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** NATIONAL BANK OF LIBERIA RESUMES TRANSFER OF FUNDS  
**TAGS:** EFIN, LI, OPIC, XMB  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/81ccc9a8-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014